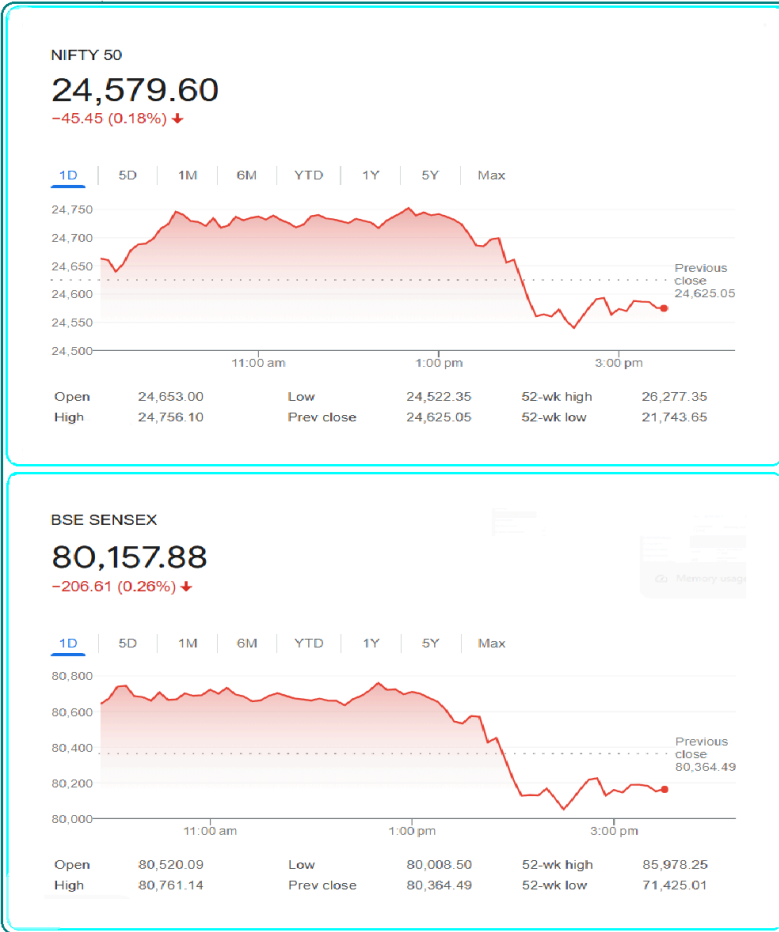


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24579.60	24625.05	-0.18%
S&P BSE SENSEX	80157.88	80364.49	-0.26%
NIFTY MID100	56977.40	56825.50	0.27%
NIFTY SML100	17591.30	17498.10	0.53%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The headline equity benchmarks ended with modest cuts today, despite upbeat GST collection in August. After a firm start, market mood turned cautious as profit booking and weekly expiry of F&O contract weighed on sentiment. Investors will closely monitor GST council meeting, developments on U.S. tariff measures, FII outcome. The Nifty opened on a positive note above the 24,650 level, hit an intraday high of 24,756.10, but eventually surrendered all gains to close below the 24,600 level.
- The S&P BSE Sensex declined 206.61 points or 0.26% to 80,157.88. The Nifty 50 index dropped 45.45 points or 0.18% to 24,579.60. The S&P BSE Mid-Cap index added 0.27% and the S&P BSE Small-Cap index rose 0.64%.
- Among the sectoral indices, the Nifty FMCG index (up 1.12%), the Nifty Media index (up 0.98%) and the Nifty Metal index (up 0.85%) outperformed the Nifty 50 index. Meanwhile, the Nifty Private Bank index (down 0.70%), the Nifty Financial Services index (down 0.66%) and the Nifty Bank index (down 0.63%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **976** contracts at the end of the day.
- Long** position build up for the **September** series has been witnessed in **RELIANCE, DABUR, ITC**.
- Short** position build up for the **September** series has been witnessed in **LT, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, INFY**.
- Unwinding** position for the **September** series has been witnessed in **ETERNAL, GRASIM**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	53661.00	54002.45	-0.63%
NIFTY AUTO	25584.95	25660.00	-0.29%
NIFTY FMCG	56806.60	56175.20	1.12%
NIFTY IT	35737.90	35740.65	-0.01%
NIFTY METAL	9384.35	9305.30	0.85%
NIFTY PHARMA	21719.95	21778.85	-0.27%
NIFTY REALTY	886.15	879.80	0.72%
BSE CG	67209.65	66677.09	0.80%
BSE CD	61811.22	61890.36	-0.13%
BSE Oil & GAS	26102.86	25949.17	0.59%
BSE POWER	6613.45	6508.11	1.62%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	42310.49	42188.79	0.29%
HANG SENG	25496.55	25617.42	-0.47%
STRAITS TIMES	4298.51	4276.07	0.52%
SHANGHAI	3858.13	3875.53	-0.45%
KOSPI	3172.35	3142.93	0.94%
JAKARTA	7801.58	7736.07	0.85%
TAIWAN	24016.78	24071.73	-0.23%
KLSE COMPOSITE	1576.70	1575.12	0.10%
ALL ORDINARIES	9168.00	9196.80	-0.31%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	93244.72	84799.42
NSE F&O	162773.24	119842.47

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	1159.48

(Source: [NSE](#))

Corporate News

- **Hero MotoCorp** said that it has dispatched 553,727 motorcycles and scooters in August 2025, reflecting an 8% growth compared to August 2024. Domestic sales for the period under review aggregated to 5,19,139 vehicles (up 5% YoY) and exports added up to 34,588 vehicles (up 72% YoY).
- **Ceat** has finalized its acquisition of Michelin Group's Camso off-highway tyres and tracks business, marking a significant step in Ceat's ambition to become a major player in off-highway mobility.
- **Adani Power** significantly raised its thermal capacity target to 41 GW by 2032, driven by the government's push for increased thermal power generation. This expansion, funded largely through internal accruals, involves a Rs 1.8 lakh crore investment in 11GW capacity addition.
- **Bharti Airtel** and **Reliance Jio** witnessed adjusted gross revenue (AGR) increases of 2.6-2.7% in the June quarter, while Vodafone Idea's AGR remained stable, according to telecom regulator data. The top three operators' AGR collectively rose 16.6% year-on-year.
- **Fortis Healthcare's** subsidiary, International Hospital Limited, has secured a 15-year lease. This agreement with RR Lifesciences Limited allows Fortis to operate and expand its facility in Greater Noida. Fortis will now have complete control over the 200-bed hospital, known as Fortis Hospital Greater Noida. The hospital aims to increase its capacity to approximately 250 beds.
- **Coal India Ltd** reported a 3.5% decline in production, totaling 280.2 million tonnes, during April-August of the current fiscal year, despite government efforts to increase output and reduce import reliance. Several CIL subsidiaries experienced negative growth, although August's output reached 50.4 MT, surpassing the previous year's 46.1 MT. CIL aims for 875 million tonnes production in 2025-26.
- **Bharat Electronics** has secured new orders worth Rs. 644 Crore following its last disclosure on July 30, 2025. The key orders received are for data centres, ship fire control systems, tank navigation systems, communication equipment, jammers, electronic voting machines,

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
POWERGRID	286.70	279.85	2.45%
TATACONSUM	1100.80	1075.70	2.33%
NESTLEIND	1200.90	1174.40	2.26%
NTPC	336.30	330.70	1.69%
TATASTEEL	158.39	156.17	1.42%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
M&M	3234.50	3315.40	-2.44%
DRREDDY	1253.70	1279.90	-2.05%
KOTAKBANK	1942.50	1968.60	-1.33%
ICICIBANK	1394.20	1411.00	-1.19%
ASIANPAINT	2540.00	2570.20	-1.18%

(Source: [Moneycontrol](#))

seekers, simulators, spares, upgrades, and services.

- Landmark Cars has announced the signing of an agreement with **Mahindra & Mahindra** to open a showroom in Serilingampally, Hyderabad.
- Glenmark Pharmaceuticals** announced that its U.S.-based subsidiary, Glenmark Pharmaceuticals Inc., USA, will launch Eribulin Mesylate injection, 1 mg/2 mL (0.5 mg/mL) Single-Dose Vials, in the U.S. market this September.
- Indraprastha Gas** announced the formation of a joint venture (JV) with Rajasthan Rajya Vidyut Utpadan Nigam (RVUNL) for setting up a solar power project in the state of Rajasthan.
- Puravankara** announced the acquisition of redevelopment rights for Samrat Ashok Co-operative Housing Society, a prime residential society located in Malabar Hill, Mumbai.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- Eurozone inflation rose 2.1% year-on-year in August, slightly faster than the 2.0% increase in July. Core inflation held steady at 2.3%. On a monthly basis, the consumer price inflation increased 0.2% in August and core prices moved up 0.3%.
- Australia's current account deficit narrowed to AUD 13.7 billion in the second quarter of 2025, down from a downwardly revised AUD 14.1 billion in the first quarter.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 65.78/bbl (IST 17:00).
- INR strengthened to Rs. 88.17 from Rs. 88.21 against each US\$ resulting in daily change of 0.05%.
- India's current account balance shifted to a deficit of \$2.4 billion in the June quarter, equivalent to 0.2% of GDP, contrasting with the previous quarter's surplus. This shift was influenced by a higher merchandise trade deficit and increased net outgo on the primary income account. Despite the deficit, it narrowed year-on-year from \$8.6 billion.

- India's goods and service tax (GST) collection rose 6.5% in August from a year earlier. However, domestic GST collections rose at a robust 9.6% rate and United Payment Interface (UPI) transactions crossed 20 billion in one month for the first time in August.
- India's power demand surged 4.3% year-on-year in August, reaching 150.5 billion units, despite heavy rains reducing cooling needs. The western region led the increase with a 10.7% rise in daily demand, followed by the eastern region at 7.7%. Simultaneously, coal stocks at power plants decreased by nearly 4 million tonnes to 50.3 million tonnes.
- India's fuel demand eased in August, petrol sales grew 5% year-on-year in August, compared with 6.8% in the April-July period. Diesel, which accounts for 40% of India's refined fuel use by volume, inched up just 0.9% in August against 2.6% in April-July. Diesel demand is typically influenced by rainfall, industrial activity, grid power availability and the adoption of alternative green energy.
- India's clean electricity generation has surged by 20% in the first half of 2025, enabling a 4% reduction in fossil fuel-fired generation. This growth, driven by wind, solar, hydro, and nuclear power, is expected to push clean energy's share of the generation mix above 30% in the coming months, potentially peaking fossil fuel reliance.
- India and the UAE recently engaged in discussions. They focused on strengthening ties in renewable energy and digital infrastructure. Both nations want better trade data sharing. This will improve monitoring under their trade agreement. They also reviewed progress under the India-UAE CEPA. The aim is to reach \$100 billion in non-oil trade by 2030.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 03/09/2025

Eros International Media Limited	Financial Results
Rolex Rings Limited	Bonus/Stock Split
Sammaan Capital Limited	Dividend/Fund Raising

(Source: NSE)

Corporate Actions as on 03/09/2025

V.S.T Tillers Tractors Limited	Dividend - Rs 20 Per Share
Concord Biotech Limited	Dividend - Rs 10.70 Per Share
Prestige Estates Projects Limited	Dividend - Rs 1.80 Per Share
Asahi India Glass Limited	Dividend - Rs 2 Per Share
Carraro India Limited	Dividend - Rs 4.55 Per Share
GeeCee Ventures Limited	Dividend - Rs 2 Per Share
Patanjali Foods Limited	Dividend - Rs 2 Per Share

(Source: NSE)

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